

Government of West Bengal
Higher Education Department
Bikash Bhavan, 6th Floor, Salt Lake, Kolkata- 700 091

No. 589- PRS/HED/2011

Dated 30th August, 2011

C I R C U L A R

Government of India provides full interest- subsidy for the academic session 2009-2010 during the moratorium on educational loan for students with parental family income less than 4.5 lakh annually, from scheduled banks for pursuing courses in studies in technical and professional streams from recognized institutions of India. Under the scheme, proof of income is required to be certified by the authorities to be designated by the State Government. The Indian Banks' Association (IBA) has also proposed that in order to ensure uniformity in sanction of interest subsidy on education loans, State Government. may designate an authority or authorities to issue certificates based on income criteria only.

Accordingly, Govt. of West Bengal in Finance (IF) Department has designated the authorities as hereunder to issue certificates based on income criteria only vide their order No. FS-21/2011 dated 22.1.11, No.FS-34/2011 dated 22.2.11, FS-42/2011 dated 9.3.11 and FS-49/2011 dated 17.3.11 :-

1. District level : District Magistrate or Addl.District Magistrate of the concerned district.
2. Sub-Divisional level : Sub-Divisional Officer of the concerned sub-division.
3. Block level : Block Development Officer of the concerned block.
4. Kolkata Municipal Corporation : The Collector, Kolkata.
5. Students residing within jurisdiction of civil jurisdiction of Hon'ble High Court, Kolkata (Original Side) : The Collector, Kolkata.

6. Other areas covered in Kolkata Police are concerned i.e. areas over which Collector, Kolkata does not exercise jurisdiction – Concerned District Magistrate or any other officer authorized by the District Magistrate of the respective districts i.e. South 24 parganas and North 24 Parganas.

The details of interest subsidy scheme for Educational loans will be available from the following websites of Ministry of Human Resource Development and Indian Banks' Association:-

MoHRD : <http://www.education.nic.in/uhe/IntSubsidyonELS.pdf>

IBA : WWW.iba.org.in

Interested eligible students may also visit the following Govt. websites and also contact concerned College/University authority for proper guidance :-

- i) www.higherednwb.net
- ii) www.wbgov.com
- iii) www.banglarmukh.com

Sd/-
(S.C.Tewary)
Pr. Secretary